



DANGOTE SUGAR REFINERY PLC

THREE MONTHS RESULTS UNAUDITED PROFIT AND LOSS STATEMENT FOR THE FIRST QUARTER ENDED 31ST MARCH 2008

The Board and Management are pleased to publish the un-audited results of the Company for the first quarter ended 31st March, 2008 with the results of the corresponding period in 2007 for comparison.

	31 st March 2008 N'000	31 st March 2007 N'000
TURNOVER	<u>20,943,265</u>	<u>20,036,184</u>
PROFIT BEFORE TAXATION	8,930,732	7,158,512
ESTIMATED TAXATION	<u>(2,240,000)</u>	<u>(1,790,000)</u>
PROFIT AFTER TAXATION	<u>6,690,732</u>	<u>5,368,512</u>
SALES QUANTITY (METRIC TONS)	<u>231,735</u>	<u>214,438</u>

The Board of Directors expects that, barring unforeseen circumstances, the Company will achieve the target Profit After Taxation for the year.

By Order of the Board

Mr. Adewale Agboola
Company Secretary