



## **DANGOTE SUGAR REFINERY PLC**

### **THREE MONTHS RESULTS UNAUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2007**

The Board and Management are pleased to publish the un-audited results of the Company for the three months ended 31<sup>st</sup> March, 2007 with the results of the corresponding period in 2006 for comparison.

	31 <sup>st</sup> March 2007 N'000	31 <sup>st</sup> March 2006 N'000
<b>TURNOVER</b>	<b><u>20,036,184</u></b>	<b><u>19,883,405</u></b>
<b>PROFIT BEFORE TAXATION</b>	<b>7,158,512</b>	<b>3,821,600</b>
<b>ESTIMATED TAXATION</b>	<b><u>(1,790,000)</u></b>	<b><u>0</u></b>
<b>PROFIT AFTER TAXATION</b>	<b><u>5,368,512</u></b>	<b><u>3,821,600</u></b>

#### **FIRST QUARTER DIVIDEND**

The Board of Directors of the Company has approved the payment of a dividend of 40 kobo per 50 kobo Ordinary Share to Shareholders whose names appear in the Company's Register of Members at the close of business on Friday 20<sup>th</sup> April 2007.

The Board of Directors is confident, that barring unforeseen circumstances, the target Profit After Taxation for the year would be surpassed.

**By Order of the Board**  
**Mr Adewale Agboola**  
Company Secretary  
Dangote Sugar Refinery  
Modandola House  
42/44, Warehouse Road  
Apapa - Lagos